

Invitation

Half-day Seminar on Recent Decisions and Amendments Relating to Charitable Trust and its Implications Monday, April 3, 2023 from 3:30 p.m. to 6:00 p.m.

Dear Sir/Madam,

IMC Chamber of Commerce and Industry's Direct Taxation Committee is organising a half-day Seminar on **Recent Decisions and Amendments Relating to Charitable Trust and its Implications**

Day & Date : Monday, April 3, 2023
Time : 3:30 p.m. to 6:00 p.m.
Venue : Babubhai Chinai Committee Room (2nd Floor), IMC Building, IMC Marg
Opposite Churchgate Station, Mumbai - 400020

To understand the nitty-gritties of the judgements and amendments proposed in Finance Bill 2023 and Finance Act 2022, we have organising this seminar.

Background:

Charitable Organizations are essentially formed to benefit the public at large. NGOs help address a wide variety of social needs through various means and are working in the areas of providing relief and assistance to people at times of need in any part of the world, especially who are the victims of war, natural disaster, catastrophe, hunger, disease, poverty and orphans by supplying them with food, shelter, medical aid, education and other fundamental needs. In the times of Covid pandemic, Charities have supplemented the Government's efforts to alleviate the problems faced by its citizens. Unfortunately, in India, charitable organisations are highly regulated and there are constant changes being made to Income-tax Act, 1961 and Rules including several amendments in Finance Bill 2023, for purpose of taxation of Charitable Trusts.

Further, the scope and amplitude of the definition "charitable purpose" under the Income Tax Act, 1961 has engaged the courts' attention on several occasions. The residual purpose included in the definition of 'charitable purpose' in section 2(15) is "**advancement of any other object of general public utility**", which has been interpreted extensively by the **Supreme Court** in the recent decision in the case of **ACIT v. Ahmedabad Urban Development Authority and others(Civil Appeal No. 21762 of 2017)**.

Also, the Supreme Court in case of **M/s New Noble Education Society Vs The Chief Commissioner of Income-tax and another (Civil Appeal No. 3795 OF 2014)** has interpreted the word 'solely' restrictively to deny tax exemption to educational institutions with multiple objects, which has created lot of disputes while obtaining registrations for the Charitable Trusts.

Tentative programme is attached.

In view of the importance of the topic and its overall impact on Charitable Trust, **we hope you would surely like to attend this seminar and get more clarifications on Tax provisions for Charitable Trusts.**

Registration Fee:

For IMC Members - Rs. 750 + 18% GST = Rs. 885/-
For Non-Members - Rs. 1000 + 18% GST = Rs. 1180/-

You may register and make payment online at the following link:

<https://www.imcnet.org/events-2022>.

Please register your participation at the earliest.

For any query regarding this event, please write to upendra@imcnet.org / lucy.thomas@imcnet.org or contact at 022-71226704.

With regards,

Ajit Mangrulkar
Director General